

INSTRUCTIONS FOR REGISTRATION AND BIDDING

REGISTRATION PERIOD OPENS FROM 23rd September, 2024 TO 26th September, 2024 BETWEEN 9:00 AM TO 5:00 PM AND BETWEEN 9:00 AM TO 3:00 PM ON 26th September, 2024

**BIDDING PERIOD OPENS FROM 9:00 AM TO 5:00 PM ON 25th September, 2024 & from 9:00 AM TO 3:00 PM ON 26th September, 2024
INITIAL PUBLIC OFFER OF ORDINARY SHARES OF BF BIOSCIENCES LIMITED (“BF BIO” OR THE “COMPANY”) THROUGH
BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 55.00/- PER SHARE**

The Issue comprises of 25,000,000 ordinary shares of face value worth PKR 3.00/- each including a premium of PKR 52.00/-. The entire Issue of 25,000,000 Ordinary Shares will be offered through the Book Building process at a Floor Price of PKR 55.00/- per share with a price band of 40% above the floor price i.e. PKR 77.00/-

The bidders shall be allowed to place bids for hundred percent (100%) of the Issue size and the Strike Price shall be the price at which the hundred percent (100%) of the Issue is subscribed. However, the successful bidders shall be provisionally allotted only seventy-five percent (75%) of the Issue size i.e. 18,750,000 shares and the remaining twenty-five percent (25%) i.e. 6,250,000 shares shall be offered to the retail investors.

Instructions for Registration and Bidding

1. Only registered investors will be eligible to participate in the bidding process.
2. Investors are required to fill in the Registration Form and submit the complete Registration Form along with Margin Money at the Bid Collection Centres during the Registration Period.
3. For deposit of Margin Money only Pay Orders, Demand Drafts or a bank receipt evidencing Online Transfers in the designated bank account shall be accepted during the Bidding Period. **Each eligible investor shall only submit a single pay order, demand draft or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.**
4. Once the investor is registered in the System, the investor will receive Username and Password via an automatically generated e-mail through the System software.
5. Investors can directly place their bids online during the Bidding Period by using the Username and Password provided to them via e-mail or submit the Bidding Form at the bid collection centres in person.
6. On entry of bid in the System, the investors will receive an e-mail confirmation of their bid via the System software.
7. Investors can upward revise their bids online. Please visit www.bkb.psx.com.pk to access online portal. Online access will be available for upward bid revisions during the Bidding Period from 9:00 am to 5:00 pm. **An investor shall not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing Indicative Strike price with a maximum price band of upto 40% of the floor price. THE BIDDER SHALL NOT MAKE DOWNWARD REVISION BOTH IN TERMS OF BID PRICE AND BID VOLUME; PROVIDED THAT INCASE OF UPWARD REVISION OF THE BID PRICE, THE NUMBER OF SHARES BID FOR I.E. BID VOLUME MAY BE ADJUSTED ENSURING THAT THE BID AMOUNT OR BID MONEY REMAINS THE SAME. NO WITHDRAWAL OF BID SHALL BE ALLOWED.**

Please Note:

1. Fill in all the particulars of the form accurately in **BLOCK LETTERS**.
2. For deposit of margin money, only Pay Orders, Demand Draft will be accepted. For online transfer the payment shall be made into Account No. **0042-7992484503** being maintained with **Habib Bank Limited** with Account Title: **“BF BIOSCIENCES LTD -BOOK BUILDING”** and Account No. **number 0171-0110262513** being maintained with **Meezan Bank Limited** with Account Title: **“BF BIOSCIENCES LTD -BOOK BUILDING”**.
3. Kindly provide a copy of CNIC or Passport (in case of Individual Investors) or NTN Certificate / Certificate of Incorporation (in case of Institutional Investor) along with the Registration Form.
4. Applicants are requested to provide accurate contact details. Please provide accurate landline number(s), mobile number(s), fax number(s), UIN(s), NTN number and e-mail address(es).
5. **Bidders are requested to provide two copies of the bidding instrument at the time of bid submission.**
6. The National Taxation Number (“NTN”) of BF Biosciences Limited is **2643661**. This NTN shall be required by applicants for making their respective pay orders.
7. The Bidder is required to duly fill Additional Payment Form for depositing additional funds for enhancement of deposit amount.
8. All payments are to be made in favor of **“BF BIOSCIENCES LTD -BOOK BUILDING”** at any of the following bidding centers:

Karachi		
Contact Officer:	Raheel Ahmed	Saif Ul Haq
Designation	Associate	Analyst
Direct No.:	021 32465891	021 38280223
Email:	Raheel.ahmed@arifhabibltd.com	saif@arifhabibltd.com
Organization	Arif Habib Limited	Arif Habib Limited
Postal Address:	Arif Habib Centre, 23 M.T Khan Road, Karachi	Arif Habib Centre, 23 M.T Khan Road, Karachi
	Arif Habib Limited	Arif Habib Limited
Karachi		
Contact Officer:	Muhammad Faizan Qureshi	Naveed Said
Designation	Analyst	Analyst
Direct No.:	021 38280276	021 38280224
Email:	faizan.queshi@arifhabibltd.com	naveed.said@arifhabibltd.com

Organization	Arif Habib Limited	Arif Habib Limited
Postal Address:	Arif Habib Centre, 23 M.T Khan Road, Karachi	Arif Habib Centre, 23 M.T Khan Road, Karachi
	Arif Habib Limited	Arif Habib Limited
Islamabad		
Contact Officer:	Asad Abbas Najfi	Suleman Shah
Designation	Manager	Branch Operation Manager
Direct No.:	051 289 5341	051-2820889
Contact No.:	0345 5111156	0333-5340530
Email:	asad.abbasnajfi@arifhabibltd.com	suleman.shah@hbl.com
Organization	Arif Habib Limited	HBL (0874)
Postal Address:	Office No. 506, 5th Floor, ISE Towers, Jinnah Avenue, Islamabad	G/Mezzanine Floor HBL Tower Jinnah Avenue, Blue Area, Islamabad
Lahore		
Contact Officer:	Muhammad Mibsam	Sajid Majeed
Designation	Junior Officer	Branch Operation Manager
Direct No.:	+92-21-32434558, +92-21-32462988	042-36281655
Contact No.:	0300 4574434	0321-4626039
Email:	muhammad.mibsam@arifhabibltd.com	sajid.majeed@hbl.com
Organization	Arif Habib Limited	HBL (1242)
Postal Address:	Office No. G-5 & G-6, Ground Floor, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal Lahore	Habib Bank Centre, 102/103, Upper Mall Lahore
Faisalabad		
Contact Officer:	Muhammad Naseem Asmat	Masood Hussain
Designation	Branch Manager	Branch Operation Manager
Direct:	+92 41 8531010-13	041-25411437
Contact No.:	0322-8661318	0321-7663256
Email:	naseem.asmat@arifhabibltd.com	masood.hussain50@hbl.com
Organization	Arif Habib Limited	HBL (0143)
Postal Address:	Office # 4 th , 3 rd Floor, Legacy Tower. Near Kohinoor city, Faisalabad	P-832/A-1 Block 10, Circular Road Faisalabad
Peshawar		
Contact Officer:	Zeeshan Ahmad	Masroor Rafi
Designation	Assistant Manager	Branch Operation Manager
Direct:	-	091-5277580
Contact No.:	0345 9381820	0333-9329553
Email:	zeeshan.ahmad@arifhabibltd.com	masroor.rafi@hbl.com
Organization:	Arif Habib Limited	HBL (0959)
Postal Address:	F-16/F-17, 1ST Floor, The Mall Tower, Peshawar Cantt.	Cantonment Plaza Peshawar Saddar
Multan		
Contact Officer:	Alam Akhter	Muhammad Yaseen
Designation	Manager	Branch Operation Manager
Direct:	+92 61 8000 800, +92 61 451 4412	061-4589501-2
Contact No.:	0321 639 3919	0333-3929356
Email:	Alam.akhtar@arifhabibltd.com	muhammad.yaseen50@hbl.com
Organization:	Arif Habib Limited	HBL (1270)

Postal Address:	Office # 305, 3rd Floor, United Mall, Abdali Road, Multan	Corporate Centre Multan, HBL Building, Plot # 2523-A Opposite High Court, Old Bahawalpur Road Multan
	Sialkot	Abbottabad
Contact Officer:	Faisal Bashir	Touseef Ahmed
Designation	Branch Operation Manager	Branch Operation Manager
Direct:	052-4603720	0992-330308
Contact No.:	0300-6110200	0334-8962506
Email:	faisal.bashir@hbl.com	touseef.ahmed@hbl.com
Organization:	HBL (0574)	HBL (0281)
Postal Address:	Plot # B-1-16/12-A- Opposite GPO, Paris Road, Sialkot	Shop # 567, Al-Yousaf Plaza, Mansehra Rd. Abbottabad
Quetta		
Contact Officer:	Yasir Arshad	Muhammad Tahir Panezai
Designation	Branch Operation Manager	Branch Manager
Direct:	081-2829376	Direct: 081-2829755
Contact No.:	0333-816557	Cell# 0309-7772570
Email:	yasir.arshad@hbl.com	bm.qta01@meezanbank.com
Organization:	HBL (1649)	Meezan Bank Limited
Postal Address:	402-A, Gulistan Road, Quetta Cantt	BM # Muhammad Tahir Panezai
Azad Kashmir		
Contact Officer:	Syeda Adeela Iqbal	Kashif Hussain
Designation	Branch Operation Manager	Branch Manager
Direct:	05822-920904	05822-920461
Contact No.:	0334-5068248	0300-8157502
Email:	adeela.kazmi@hbl.com	bm.mzd01@meezanbank.com
Organization:	HBL (1165)	Meezan Bank Limited
Postal Address:	Khasra # 02, Chatter Domel Tehsil & Distt Muzaffarabad	Secretariat Road, Sathra Muzafarabad, Azad Jammu & Kashmir
Gilgit/Baltistan		
Contact Officer:	Shahid Karim	OM # Sahafqat Wali Khan
Designation	Branch Operation Manager	Operation Manager
Direct:	05811-450405	05811-458038
Contact No.:	0343-3469621	0346-9219217
Email:	shahid.karim@hbl.com	om.glt9834@meezanbank.com
Organization:	HBL (0107)	Meezan Bank Limited
Postal Address:	Shahrah-E-Quaid-E-Azam Nli Market Gilgit	Shop# 433, NLI Market, Gilgit, Baltistan

9. CASH SHOULD NOT BE SUBMITTED WITH REGISTRATION FORM AT THE BID COLLECTION CENTER.
10. THE BID SHOULD BE SUBMITTED ON THE PRESCRIBED BIDDING FORM ALONG WITH THE REGISTRATION FORM TO THE PERSONS MENTIONED IN NOTE 8 ABOVE. REGISTERED INVESTORS CAN ALSO PLACE THEIR BIDS DIRECTLY VIA THE ONLINE PORTAL BY VISITING WWW.BKB.PSX.COM.PK.

11. Bids can be placed at "Limit Price" or "Step Bid".

a) Payment for Limit Price:

If investors are placing their bids as a Limit Bid, then they shall deposit the Margin Money based on the number of shares they are bidding for at their stated bid price.

For instance, if an investor is applying for 1 Million shares at a price of PKR 55.00/- per share, based on which the total Application Money would amount to PKR 55 million. In this case the Bid Amount will be also PKR 55 million. Since the Bidder has placed a Limit Bid of PKR 55.00/- per share, this indicates that he / she / it is willing to subscribe the shares at a price up to PKR 55.00/- per share.

b) Payment for Step Bid:

If an investor is placing a Step Bid which is a series of Limit Bids at increasing prices, then he/she/it shall deposit the Margin Money / bid money based on the total number of shares he/she/it is bidding for at his/her/its stated bid prices.

For instance, if the investor bids for 0.70 million shares at PKR 55.00/- per share, 0.60 million shares at PKR 61.00/- per share and 0.50 million shares at PKR 67.00/- per share, then in essence the investor has placed one Step Bid comprising three limit bids at increasing prices. The Application Money would amount to PKR 109 million, which is the sum of the products of the number of shares bid for and the bid price of each limit bid. In such a case, (i) Individual Investors shall deposit PKR 109 million in the Book Building Account as Margin Money which is 100% of PKR 109 million and (ii) Institutional Investors shall deposit at least PKR 27.25 million in the Book Building Account as Margin Money which is 25% of PKR 109 million.

12. The applicant, if Individual Investor, shall submit amount of 100% of the application money as Bid / Margin Money whereas Institutional Investors shall submit not less than 25% of the application money.
13. Book Runner shall not accept or register any new Bidders after **3:00 PM during the last day of Bidding Period.**
14. The Bidder can view the color of the book, i.e. bid price and number of shares against each bid price online anytime during the Bidding Period at the following websites: www.psx.com.pk
15. Successful Bidders shall be intimated, within **one (1) working day** of the closing of the Bidding Period, the Strike Price and the number of shares allotted to each of them.
16. Upon intimation by the Book Runner of final allocation, successful institutional bidders shall deposit their balance margin money within **one (1) days** of such intimation, if required, as consideration against allotment of shares.
17. Where a successful Bidder defaults in payment of shares allotted to him, the Margin Money deposited by such Bidder shall be forfeited to the Book Runner.
18. Final allotment of shares out of the Book Building portion shall be made after receipt of full subscription money from the successful bidders; however, shares to such bidders shall be issued securities only after the end of the public subscription, in the form of book-entry to be credited in their respective accounts. All the bidders shall, therefore, provide number of their accounts.
19. The bidders who have made bids below the Strike Price shall not qualify for allotment of securities and the Book Runner shall intimate their respective banks for unblocking their Bid Money within one (1) working day of the close of the bidding period and the refunds, where required, to such bidders shall be made within three (3) working days from the close of the bidding period.
20. The bid money of bidders who have undertaken to subscribe the unsubscribed retail portion shall remain deposited or blocked till allotment of unsubscribed retail portion, if any, to them on pro-rata basis.